



## **BEARFACTS 1995 – 2005**

### **Summers , West Virginia [54089]**

Summers is one of 55 counties in West Virginia. It is not part of a Metropolitan Area. Its 2005 population of 13,488 ranked 40th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2005 Summers had a per capita personal income (PCPI) of \$19,134. This PCPI ranked 48th in the state and was 72 percent of the state average, \$26,523, and 55 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 4.4 percent from 2004. The 2004-2005 state change was 4.8 percent and the national change was 4.9 percent. In 1995 the PCPI of Summers was \$12,841 and ranked 49th in the state. The 1995-2005 average annual growth rate of PCPI was 4.1 percent. The average annual growth rate for the state was 4.1 percent and for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 2005 Summers had a total personal income (TPI) of \$258,075\*. This TPI ranked 43rd in the state and accounted for 0.5 percent of the state total. In 1995 the TPI of Summers was \$175,514\* and ranked 43rd in the state. The 2005 TPI reflected an increase of 3.3 percent from 2004. The 2004-2005 state change was 4.8 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 3.9 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 5.3 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Summers. In 2005 net earnings accounted for 46.7 percent of TPI (compared with 44.8 in 1995); dividends, interest, and rent were 11.1 percent (compared with 14.3 in 1995); and personal current transfer receipts were 42.3 percent (compared with 40.9 in 1995). From 2004 to 2005 net earnings increased 4.4 percent; dividends, interest, and rent decreased 1.1 percent; and personal current transfer receipts increased 3.4 percent. From 1995 to 2005 net earnings increased on average 4.4 percent each year; dividends, interest, and rent increased on average 1.3 percent; and personal current transfer receipts increased on average 4.3 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Summers increased from \$89,856\* in 2004 to \$93,361\* in 2005, an increase of 3.9 percent. The 2004-2005 state change was 5.4 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$65,836\* to the 2005 estimate was 3.6 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008